

AMENDMENT TO RULES COMMITTEE PRINT 119-3

OFFERED BY MR. SCHNEIDER

In section 110002, strike subsection (b) and insert the following:

(b) TRUMP TARIFF TAX SUPPLEMENT TO THE STANDARD DEDUCTION.—Section 63(c)(7) is amended by adding at the end the following new subparagraph:

“(C) TRUMP TARIFF TAX SUPPLEMENT TO THE STANDARD DEDUCTION.—In the case of any taxable year beginning after December 31, 2024, and before January 1, 2029—

“(i) the dollar amount otherwise in effect under paragraph (2)(B) shall be increased by \$5,000, and

“(ii) the dollar amount otherwise in effect under paragraph (2)(C) shall be increased by \$2,500.”.